

Test Bank for Economics for Managers 2nd Edition Part 1 Questions with Answers

Which of the following statements is correct?

1. A) By and large, managerial decisions are not affected by either microeconomic or macroeconomic forces.
2. B) Managerial decisions are affected primarily by macroeconomic forces.
3. C) Managerial decisions are affected by both microeconomic and macroeconomic forces.
4. D) Managerial decisions are affected primarily by microeconomic forces.

Walmart's decision in 1994 to continue operating stores in specific cities in Mexico when other firms were pulling out would be best classified as:

1. A) a microeconomic decision.
2. B) a macroeconomic decision.
3. C) both a microeconomic and a macroeconomic decision.
4. D) neither a microeconomic nor a macroeconomic decision.

Which of the following would be considered an example of a macroeconomic problem?

1. A) Should Microsoft reduce the price of its Windows operating system?
2. B) Should JP Morgan Chase increase the interest rate it charges its credit card customers?
3. C) Should Mitsubishi eliminate one of its production shifts?
4. D) Should the federal government extend the eligibility period for unemployment benefits?

Walmart's entry into the market in Mexico had the effect of:

1. A) reducing competition and raising the prices of many of the goods it sells.
2. B) increasing competition and raising the prices of many of the goods it sells.
3. C) increasing competition and lowering the prices of many of the goods it sells.

Economics For Managers 2nd Edition Answers

Jin-Ying Zhang



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