

Guided Reading Activity

networks

Business Organizations

Lesson 1: Forms of Business Organizations

Review Questions

Directions: Read each main idea and complete the statements below. Refer to your textbook as you write the answers.

A. Sole Proprietorships

Main Idea: A sole proprietorship is a business owned and operated by a single individual or owner. Although you are your own boss, you also have total liability, and you may lack the skills needed to run a business successfully.

1. A sole proprietorship is not _____, so it is ready for business as soon as operations are set up, and the owner keeps all the _____.
2. A sole proprietorship is easy to _____, and it is _____, because the owner does not have to confer with or answer to anyone else before making a decision.
3. A sole proprietor does not have to pay separate business income _____, and can _____ close down the business.
4. A sole proprietor has unlimited _____ for his or her business, which means that he or she is fully responsible for all of the business's losses and debts. A sole proprietor may also have trouble raising needed _____.
5. Because of _____, the sole proprietorship may have trouble finding the employees it needs and carrying enough _____ to satisfy customers or to keep production flowing smoothly.

B. Partnerships

Main Idea: There are two types of partnerships—general and limited—and each has its own advantages and disadvantages as a business organization.

1. In a _____ partnership, all partners are responsible for the business's finances and _____.

Economics Guided Reading Review Answer Key

**Howard J Sherman, E. K. Hunt, Reynold
F. Nesiba, Phillip O'Hara, Barbara A.
Wiens-Tuers**

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EBOOK: Economics Paul Samuelson, William Nordhaus, 2009-07-16 Samuelson's text was first published in 1948 and it immediately became the authority for the principles of economics courses. The book continues to be the standard bearer for principles courses and this revision continues to be a clear, accurate and interesting introduction to modern economics principles. Bill Nordhaus is now the primary author of this text and he has revised the book to be as current and relevant as ever.

Economics Howard J. Sherman, E. K. Hunt, Reynold F. Nesiba, Phillip O'Hara, Barbara A. Wiens-Tuers, 2015-01-28. Introduces students to both traditional economic views and their progressive critique. This book offers a discussion of economic history and the history of economic thought including the ideas of Karl Marx, Thorstein Veblen and John Maynard Keynes. It also includes pedagogical tools to encourage student participation and learning.

Language Power: Grades 6-8 Level C Teacher's Guide Emily Wojdyla-Corbin, 2012-10-30

The American Economic Review, 1966. Includes annual list of doctoral dissertations in political economy in progress in American universities and colleges and the Handbook of the American Economic Association.

Study Guide to Accompany Macroeconomics Robert B. Ekelund, Jr., 1997-02

Economics, Today & Tomorrow Roger LeRoy Miller, 1995. Applies traditional economic theory to contemporary problems such as unemployment, inflation and conflicting economic systems.

Economics Paul A. Samuelson, William D. Nordhaus, 2009-04-08. Samuelson's text was first published in 1948 and it immediately became the authority for the principles of economics courses. The book continues to be the standard bearer for principles courses and this revision continues to be a clear, accurate and interesting introduction to modern economics principles. Bill Nordhaus is now the primary author of this text and he has revised the book to be as current and relevant as ever.

Microeconomics Robert B. Ekelund, 2000

Geography Heidi Hayes Jacobs, Brenda Randolph, Michal LeVasseur, 2001

Teacher's Contem William A. McEachern, 2004-03. The Instructor's Wraparound Edition provides comprehensive instructional support for Contemporary Economics. The lesson plan format is incorporated right in the margins providing the tools you need to lead students from learning to applying to owning the economic material. All solutions are included in the margins as well as additional ideas, background and projects for different learning styles and ability levels. Unit Overviews contain pacing guides and identify coverage of NCEE standards in the upcoming chapters.

Challenge of Freedom Roger LaRaus, Harry P. Morris, Robert Sobel, 1990

Saturday Review of Literature, 1926

Scholastic Update, 1987

Indian Economic Review, 1997

The School Review, 1920

Creating America, 1995. Each unit includes guided reading, vocabulary building, skillbuilder practice, geography applications, primary sources, literature selections, reteaching activities, enrichment activities for gifted and talented students, history workshop resources and answer key.

Monthly Journal of Insurance Economics, 1917

World Studies: Medieval Times to Today Heidi Hayes Jacobs, Michal L. LeVasseur, 2005

Books in Print Supplement, 2002

World Studies: Latin America Heidi Hayes Jacobs, Michal L. LeVasseur, 2005. Latin America

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