



Section 2: Guided Reading and Review

Providing Public Goods

A. Key Term

Public good A benefit that is nonexcludable because it is difficult to restrict access to it and nonrival because it is not depleted by use.

What are the characteristics of a public good? (List at least two.)

1. What are examples of benefits that will become nonexcludable if not provided?

2. What might the public good be nonexcludable to prevent from being provided?

Nonrival A benefit is nonrival if it is not depleted by use. For example, a public good is nonrival if it is not depleted by use.

3. How does the nonrival nature of the public good?

4. How does the nonrival nature of the public good?

Nonexcludable A benefit is nonexcludable if it is difficult to restrict access to it. For example, a public good is nonexcludable if it is difficult to restrict access to it.

5. What are examples of nonexcludable benefits?

6. What are examples of nonexcludable benefits?

B. Understanding Key Terms

Match the definitions in Column I with the terms in Column II. Write the letter of the correct term next to the blank provided.

Column I

- _____ 1. shared good accessible for everyone would be destroyed if one individual uses it individually and its benefits disappear
- _____ 2. individuals who share the same benefits of a public good
- _____ 3. part of the resource that is nonexcludable and nonrival
- _____ 4. part of the resource that is nonexcludable and rival
- _____ 5. part of the resource that is excludable and nonrival
- _____ 6. part of the resource that is excludable and rival
- _____ 7. benefit that is nonexcludable and nonrival
- _____ 8. benefit that is nonexcludable and rival
- _____ 9. benefit that is excludable and nonrival
- _____ 10. benefit that is excludable and rival

Column II

- a. nonrival
- b. public good
- c. nonexcludable
- d. public good
- e. rival
- f. nonrival

Economics Section 3 Guided And Review Key

Marco Buti, André Sapir



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carrying forward sustainable development in the different sectors of society *Economics, Today & Tomorrow* Roger LeRoy Miller,1995 Applies traditional economic theory to contemporary problems such as unemployment inflation and conflicting economic systems *The Economic Review* ,1920 *Economics* J. Holton Wilson,1997 *Economic Review* ,1920

World History Larry S. Krieger,Kenneth Neill,Steven L. Jantzen,1994-02 **World Geography 7th Edition Guided Reading and Review, English Student Edition 2003c** Prentice-Hall Staff,2002-05-15 Show Students How Geography Affects Their Lives *World Studies: Eastern Hemisphere* Heidi Hayes Jacobs,Michal L. LeVasseur,2004-08 Foundations of geography World of geography Earth s physical geography Earth s human geography Cultures of the world Interacting with our environment Europe and Russia Europe and Russia physical geography Europe and Russia shaped by history Cultures of Europe and Russia Western Europe Eastern Europe and Russia Africa Africa physical geography Africa shaped by tis history Cultures of Africa North Africa West Africa Exploring East Africa Central and Southern Africa Asia and the Pacific East Asia physical geography South Southwest and Central Asia physical geography Southeast Asia and the Pacific region physical geography East Asia cultures and history South and Southeast Asia cultures and history Southeast Asia and the Pacific region cultures and history East Asia South Southwest and Central Asia Southeast Asia and the Pacific region Glossary

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