

# Equitable and Sustainable Pensions

## Challenges and Experience



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I N T E R N A T I O N A L M O N E T A R Y F U N D

# Equitable And Sustainable Pensions Challenges And Experience

**Thomas Fingar, Jean C. Oi**



## **Equitable And Sustainable Pensions Challenges And Experience:**

**Equitable and Sustainable Pensions** Mr.Benedict J. Clements, Frank Eich, Mr.Sanjeev Gupta, 2014-03-08 Pension reform is high on the agenda of many advanced and emerging market economies for many reasons First public pensions often constitute a large share of government expenditure Second population aging means that reforms would be needed just to keep pension spending from rising in the future Third in many economies low or falling pension coverage will leave large segments of the population without adequate income in old age and at risk of falling into poverty Although a number of studies have assessed the effects of pension reforms on fiscal sustainability a systematic analysis of equity issues in pension systems and how countries have grappled with these issues has yet to be undertaken This book brings together the latest research on equity issues related to pension systems and pension reforms in the post crisis world Some of the key issues covered include the effect of pension systems on intergenerational equity and the impact of pension reforms on poverty the effects of pension reform measures on fiscal sustainability and equity and the fiscal consequences of achieving different equity goals It also presents country case studies The volume provides a rich menu of material to assist policymakers and academic audiences seeking to understand the latest research in this area as well as the lessons and challenges for the design of reforms

**Spain** International Monetary Fund. European Dept., 2017-10-06 This Selected Issues paper analyzes the challenges for the Spanish pension system Spain s population like those in many other advanced economies is projected to age over the coming decades Although projections are uncertain the simple fact is that Spain s aging and shrinking population has put and will continue to put relentless pressure on contributory pension finances The reforms adopted in 2011 and 2013 if fully implemented will ensure the financial viability of the contributory pension system A package of reforms could include parametric changes such as automatically linking the retirement age to changes in life expectancy and adjusting accrual rates and the calculation of pensionable earnings *Publications Catalog, Fall 2014* International Monetary Fund, 2014-09-25 This paper presents an overview of the book Collapse and Revival Understanding Global Recessions and Recoveries that tracks the global business cycle through the destruction of a global recession to the renewal of recovery drawing on four major episodes during the past half century This book defines the terms of global recessions and recoveries documents their main features describes the events that take place around these episodes puts the latest global recession and ongoing recovery in perspective and analyzes the interactions between fluctuations in the global growth and national growth over the different phases of the global cycle

**Critical Issues in Contemporary China** Czeslaw Tubilewicz, 2016-12-12 Critical Issues in Contemporary China Unity Stability and Development comprehensively examines key problems crucial to understanding modern day China Organized around three interrelated themes of unity stability and development each chapter explores distinct issues and debate their significance for China domestically and for Beijing s engagement with the wider world While presenting contending explanatory approaches contributors advance arguments to

further critical discussion on selected topics Main issues analysed include political change military transformation legal reforms economic development energy security environmental degradation food security and safety demographic trends migration and urbanization labour unrest health and education social inequalities ethnic conflicts Hong Kong's integration cross Strait relations Given its thorough and up to date assessment of major political social and economic challenges facing China this fully revised and substantially expanded new edition is an essential read for any student of Chinese Studies

**Handbook of Aging, Health and Public Policy** S. Irudaya Rajan, 2025-09-30 This handbook presents the latest information on all aspects of global aging with a focus on Asia including policies age associated diseases and conditions health services long term care living arrangements income and social security preventing abuse and the impact of migration on the elderly Furthermore the book presents a synthesis of research on population aging social protection policies crimes against the elderly new analyses of trends and discussions of major social policy strategies Written by academics practitioners and policymakers in the field of gerontology the book offers an informative resource for demographers gerontologists economists anthropologists and other social scientists studying various facets of aging as well as students in the social and health sciences

**How to Achieve Inclusive Growth** Valerie Cerra, Barry Eichengreen, Asmaa El-Ganainy, Martin Schindler, 2021-12-23 This is an open access title available under the terms of a CC BY NC ND 4.0 International licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations Rising inequality and widespread poverty social unrest and polarization gender and ethnic disparities declining social mobility economic fragility unbalanced growth due to technology and globalization and existential danger from climate change are urgent global concerns of our day These issues are intertwined They therefore require a holistic framework to examine their interplay and bring the various strands together Leading academic economists have partnered with experts from several international institutions to explain the sources and scale of these challenges They gather a wide array of empirical evidence and country experiences to lay out practical policy solutions and to devise a comprehensive and unified plan of action for combatting these economic and social disparities This authoritative book is accessible to policy makers students and the general public interested in how to craft a brighter future by building a sustainable green and inclusive society in the years ahead

**Finance and Development March 2016** International Monetary Fund. Communications Department, 2016-03-01 This article profiles economist David Card whose work on minimum wages immigration and education challenged conventional wisdom Card rose to prominence in 1995 when he won the coveted John Bates Clark Medal then awarded every two years by the American Economic Association to the leading economist under the age of 40 who is working in the United States It is considered the top award in economics barring the Nobel Prize Through empirical research into a series of natural experiments real life situations underpinned by robust data Card challenged conventional economic thinking in several important areas He found that unlike in classical models raising

the minimum wage does not necessarily increase unemployment and even has the potential to reduce it More than 15 years of research led to a landmark 1993 paper and subsequent book coauthored with Princeton professor Alan B Krueger that analyzed the impact of the minimum wage on the New Jersey fast food industry *Fateful Decisions* Thomas Fingar, Jean C. Oi, 2020-05-19 China's future will be determined by how its leaders manage its myriad interconnected challenges In *Fateful Decisions* leading experts from a wide range of disciplines eschew broad predictions of success or failure in favor of close analyses of today's most critical demographic economic social political and foreign policy challenges They expertly outline the options and opportunity costs entailed providing a cutting edge analytic framework for understanding the decisions that will determine China's trajectory Xi Jinping has articulated ambitious goals such as the Belt and Road Initiative and massive urbanization projects but few priorities or policies to achieve them These goals have thrown into relief the crises facing China as the economy slows and the population ages while the demand for and costs of education healthcare elder care and other social benefits are increasing Global ambitions and a more assertive military also compete for funding and policy priority These challenges are compounded by the size of China's population outdated institutions and the reluctance of powerful elites to make reforms that might threaten their positions prerogatives and Communist Party legitimacy In this volume individual chapters provide in depth analyses of key policies relating to these challenges Contributors illuminate what is at stake possible choices and subsequent outcomes This volume equips readers with everything they need to understand these complex developments in context **Inequality and Fiscal Policy** Mr. Benedict J. Clements, Ruud A. de Mooij, Mr. Sanjeev Gupta, Mr. Michael Keen, 2015-09-21 The sizeable increase in income inequality experienced in advanced economies and many parts of the world since the 1990s and the severe consequences of the global economic and financial crisis have brought distributional issues to the top of the policy agenda The challenge for many governments is to address concerns over rising inequality while simultaneously promoting economic efficiency and more robust economic growth The book delves into this discussion by analyzing fiscal policy and its link with inequality Fiscal policy is the government's most powerful tool for addressing inequality It affects households consumption directly through taxes and transfers and indirectly via incentives for work and production and the provision of public goods and individual services such as education and health An important message of the book is that growth and equity are not necessarily at odds with the appropriate mix of policy instruments and careful policy design countries can in many cases achieve better distributional outcomes and improve economic efficiency Country studies on the Netherlands China India Republic of Congo and Brazil demonstrate the diversity of challenges across countries and their differing capacity to use fiscal policy for redistribution The analysis presented in the book builds on and extends work done at the IMF and also includes contributions from leading academics *Reforming Public Pensions* Organisation for Economic Co-operation and Development, 2004-01-23 Pension reform is a key issue on the policy agenda in many countries given the fiscal economic and social implications of population ageing This publication

examines the practical lessons of public pension reforms over the past decade in Central and Eastern Europe and how they compare with reforms in other OECD member countries. Countries covered include the Czech Republic, Poland, Hungary, the Slovak Republic, Slovenia, Latvia, the Russian Federation, and Lithuania, as well as Germany, Italy, and the Netherlands. Aspects discussed include problems of poverty in old age, the imbalance between time spent in work and in retirement, the appropriate mix of different forms of retirement income, provisions, labour market implications of different approaches to financing pensions, and the potential complexities of meeting short term and long term policy objectives.

**The Myth of Work-Life Balance** Richenda Gambles, Suzan Lewis, Rhona Rapoport, 2006-04-24. Many regard the ways in which paid work can be combined or balanced with other parts of life as an individual concern and a small rather self-indulgent problem in today's world. Some feel that worrying about a lack of time or energy for family relationships or friendships is a luxury or secondary issue when compared with economic growth or development. In the business world and among many Governments around the world, the importance of paid work and the primacy of economic competitiveness, whatever the personal costs, is almost accepted wisdom. Profits and short term efficiency gains are often placed before social issues of care or human dignity. But what about the impact this has on men and women's well-being or the long term sustainability of people, families, society, or even the economy? Drawing from interviews and group meetings in seven diverse countries: India, Japan, the Netherlands, Norway, South Africa, the UK, and USA, this book explores the multiple difficulties in combining paid work with other parts of life and the frustrations people experience in diverse settings. There is a myth that work-life balance can be achieved through quick fixes rather than challenging the place of paid work in people's lives and the way work actually gets done. As well as exploring contemporary problems, this book attempts to seed hope and new ways of thinking about one of the key challenges of our time.

**Financial Mail**, 2007-08      **IMF Survey** International Monetary Fund, 1995      **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons, 2008      Annuaire Des Organisations Internationales, 1967 Edition for 1983-84 published in 3 vols: vol 1 Organization descriptions and index; vol 2 International organization participation; vol 3 Global action networks edition for 2012-2013 published in 5 vols: vol 4 International organization bibliography and resources; vol 4 Statistics visualizations patterns.

**Record of Proceedings - International Labor Conference**, 2001      **The New Statesman**, 1927      **The Economist**, 2003      International Labor Conference, 2003  
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## The Enigmatic Realm of **Equitable And Sustainable Pensions Challenges And Experience**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Equitable And Sustainable Pensions Challenges And Experience** a literary masterpiece penned with a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of those who partake in its reading experience.

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