

Lecture Notes in Economics and Mathematical Systems

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Georg Tillmann

Equity, Incentives, and Taxation



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R Barnett



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Equity, Incentives, and Taxation Georg Tillmann, 2012-12-06 Redistribution is one of the most fundamental issues in welfare economics. In connection with this term the following questions directly arise: What is a good redistribution? Which governmental instruments should be used to attain it? Is there a best instrument if several of them are available? Or to express it more generally, which allocations are at all attainable if special instruments are at hand? All these questions are formulated in an extremely vague way. It will be the task of the following work to make these questions precise and to give answers as far as possible. It is a matter of course that these answers will not be exhaustive because redistribution is too wide a field. I have used the word instrument intentionally. In doing so I wanted to indicate that it is not necessary to restrict oneself to income or commodity taxes as is common place in public finance when aiming at redistribution.

Equity, Incentives, and Taxation Georg Tillmann, 1989-05-10 This book deals with the problems of redistribution if different kinds of taxes are used as instruments. It throws light on the equity, efficiency and insurance aspects of taxation and treats the topic at a high theoretical level. Using two ordinal equity criteria it is shown in the first part of the book that equity and efficiency cannot be reconciled in a general model. Even if in a more restricted model equitable states exist they cannot be implemented using an income tax. Part two of the book scrutinizes the range for redistribution which remains in a first best world if there is imperfect information and only special signals can be observed such as labour supply, income or both. The range of redistribution for these kinds of taxes is illustrated and compared. In part three a situation under uncertainty where a tax works as an insurance is investigated. The structure of the optimal tax scheme for several welfare functions is explored. The results with respect to equity and the range of redistribution for different sorts of taxes are of particular interest. The approach to the subject is not really new since standard microeconomic tools are used. The book's beneficial contribution lies in its presentation of new results with respect to the equity debate and to the incentive compatibility literature.

Efficiency and Equity in Welfare Economics Pier Carlo Nicola, 2012-08-31 Increasing efficiency in generating national income and improving equity in its distribution among economic agents is at the forefront of priorities of most modern economies. This book presents a model which aims to maximize a symmetrical welfare function under certain constraints which consider both efficiency and equity, i.e. taxes and subsidies implemented by a public authority. The model is numerically implemented and considers a set of economic agents with starting incomes that satisfy Pareto income law under various values of the alpha parameter. Also the model implementations respect the social production function. Various experiments are presented which show how income inequality measured by means of the Lorenz curve and what I call the Lorenz Gini inequality index and measures of poverty are sensibly reduced by redistributing national income without lowering efficiency in production. A case study or application of Italian personal income in 2008 is also presented.

Journal of Economic Literature, 2000

Incentives and Equity Capital in Cooperatives Carmel Nadav, 1993

Modular Pricing of Options Jianwei Zhu, 2000 The

sound modeling of the smile effect is an important issue in quantitative finance as for more than a decade the Fourier transform has established itself as the most efficient tool for deriving closed form option pricing formulas in various model classes This book describes the applications of the Fourier transform to the modeling of volatility smile followed by a comprehensive treatment of option valuation in a unified framework covering stochastic volatilities and interest rates Poisson and Levy jumps including various asset classes such as equity FX and interest rates as well as various numerical examples and prototype programming codes Readers will benefit from this book not only by gaining an overview of the advanced theory and the vast range of literature on these topics but also by receiving first hand feedback on the practical applications and implementations of the theory The book is aimed at financial engineers risk managers graduate students and researchers

Bowker's Law Books and Serials in Print ,1995 *Economic Sciences in the Netherlands* ,1989 **Research and Practice in Multiple Criteria Decision Making** Yacov Y. Haimes,Ralph E. Steuer,2000-05-26 During the past two decades the consideration of multiple objectives in modeling and decision making has grown by leaps and bounds The nineties in particular have seen the emphasis shift from the dominance of single objective modeling and optimization toward an emphasis on multiple objectives The proceedings of this Conference epitomize these evolutionary changes and contribute to the important role that the field of multiple criteria decision making MCDM now plays in planning design operational management and policy decisions Of special interest are the contributions of MCDM to manufacturing engineering For example it has recently been recognized that optimal single objective solutions have often been pursued at the expense of the much broader applicability of designs and solutions that satisfy multiple objectives In particular the theme MCDM and Its Worldwide Role in Risk Based Decision Making of the XIVth International Conference on Multiple Criteria Decision Making Charlottesville Virginia USA June 8 12 1998 represents the growing importance of risk cost benefit analysis in decision making and in engineering design and manufacturing In such systems minimizing the of rare and extreme events emerges as an essential objective that risk complements the minimization of the traditional expected value of risk along with the objectives attached to cost and performance These proceedings include forty five papers that were presented at the Conference A variety of techniques have been proposed for solving multiple criteria decision making problems The emphasis and style of the different techniques largely reflect the fields of expertise of their developers **A Unique Informationally Efficient and Decentralized Mechanism with Fair Outcomes** Xavier Calsamiglia,A. P. Kirman,1991 **Forthcoming Books** Rose Arny,1992-10 **Hysteresis Effects in Economic Models** Wolfgang Franz,2012-12-06 This volume is devoted to the hysteresis phenomenon in economic relationships This topic has received renewed attention in economics especially in the late eighties Since the issue is not settled there is still a growing literature on it The aim of this volume is to summarize the findings present new results and to draw attention to further research All papers are written for this volume and are not published elsewhere I am very grateful to all authors and referees without whose prompt and generous help this volume

would not appear in the present form A short summary of each paper is given in section 5 of the overview paper Konstanz January 1990 Wolfgang Franz University of Konstanz Contents Hysteresis in Economic Relationships An Overview W Franz 1 Hysteresis in Trade R Baldwin 19 Some Evidence on the Membership Hysteresis Hypothesis in Europe M C Burda 35 Insider Outsider Influences on Industry Wages D T Coe 55 Testing for Hysteresis in Unemployment An Unobserved Components Approach A Jaeger and M Parkinson 77 Unemployment and Deterioration of Human Capital J Moller 91 Hysteresis Nairn and Long Term Unemployment in Austria P Neudorfer K Pichelmann and M Wagner 109 Hysteresis in Economic Relationships An Overview I By W Franz Can the socialist man be created so as not to show any hysteresis trace of his bourgeois or peasant past N Georgescu Roegen 1971 p 126 1 Introduction The hysteresis phenomenon has received renewed attention in economic science Books in Print Supplement ,1994 Subject Guide to Books in Print ,1996 *Nonlinear Labor Market Dynamics* Michael Neugart,2012-12-06 Nonlinear Labor Market Dynamics discusses adjustment processes in labor markets Contrary to linear stochastic approaches this book is based on a non linear deterministic framework It is shown that even textbook like models of the labor market can generate long lasting adjustment processes local instabilities and chaotic movements once nonlinear relationships and widely accepted adjustment rules are introduced Thus labor market dynamics may have an endogenous component that is governed by a nonlinear deterministic core Of course all results are tied to the particular models discussed in this book Nevertheless these models imply that by incorporating nonlinear relationships one may arrive at an explanation of labor market behavior where linear stochastic approaches fell Time series studies for German labor market data support this point of view *An Economic Theory of Cities* Wei-Bin Zhang,2012-12-06 Over more than two centuries the development of economic theory has created a wide array of different concepts theories and insights My recent books *Capital and Knowledge* Zhang 1999 and *A Theory of International Trade* Zhang 2000 show how separate economic theories such as the Marxian economics the Keynesian economics the general equilibrium theory the neoclassical growth theory and the neoclassical trade theory can be examined within a single theoretical framework This book is to further expand the framework proposed in the previous studies This book is a part of my economic theory with endogenous population capital knowledge preferences sexual division of labor and consumption institutions economic structures and exchange values over time and space Zhang 1996a As an extension of the *Capital and Knowledge* which is focused on the dynamics of national economies this book is to construct a theory of urban economies We are concerned with dynamic relations between division of labor division of consumption and determination of prices structure over space We examine dynamic interdependence between capital accumulation knowledge creation and utilization economic growth price structures and urban pattern formation under free competition The theory is constructed on the basis of a few concepts within a compact framework The comparative advantage of our theory is that in providing rich insights into complex of spatial economies it uses only a few concepts and simplified functional forms and accepts a few assumptions about behavior of

consumers producers and institutional structures **Bibliographie der Wirtschaftswissenschaften** ,1990 **The Core of Economies with Asymmetric Information** Ulrich Schwalbe,1999-08-19 and should therefore constitute a part of every area of economic theory The spectrum covered by information economics today ranges from Stigler's search theory⁴ to industrial economics including oligopoly theory innovation as well as research and development⁵ However the area information economics is most closely connected with is the theory of optimal contracts mainly analyzed in principal agent models Contract theory deals primarily with the question of how optimal arrangements contracts for the purchase and sale of commodities and services between two or more agents should be structured In these models it is often assumed that the parties to the contract are informed differently or asymmetrically about relevant variables e.g. the health of one party in the case of insurance contracts or the effort in relation to employment contracts As a result of this asymmetric information phenomena such as moral hazard adverse selection signaling and screening may arise Frequently results from contract theory are referred to when making statements about the effects of asymmetric information on an economy Models of this kind are often used to explain phenomena such as fixed wages or unemployment among others⁷ However such conclusions must be treated with caution for two reasons In the first place in these models a contract explicit or implicit is determined by the solution of an optimization problem *Bibliographie der Staats-und Wirtschaftswissenschaften* ,1984
Wetenschappelijk verslag ,1989

Equity Incentives And Taxation Lecture Notes In Economics And Mathematical Systems Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Equity Incentives And Taxation Lecture Notes In Economics And Mathematical Systems**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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