# ETS Business Exam Study Guide

Accounting: What costs should be considered when making non-routine decisions? (3)

The price of material, Factory overhead costs, and the price of labor

Accounting: Total product/ units produced and sold equals??

Product Cost per Unit

Accounting: What is a general explanation of what the contribution margin is?

The difference between variable costs subtracted from sales

Accounting: In a continuous budget plan how many months are generally planned?

12 months

Accounting: Which of the following is not one of the weaknesses of standard costing It makes accounting for price increases more accurate

Accounting: What are the potential ways to find the price of what a produced products should cost? (3)

Product cost concept, total cost concept, and variable cost concept

Accounting: Which report is the connecting link between the income statement and the balance sheet?

Cash flow statement

The net cash flow from operating activities normally differs from the amount of net income for the period.

True

Accounting: Expense accounts would have a balance on which side?

Left side

Accounting: A profit-making business operating as a separated legal entity and in which ownership is divided into shares of stock is known as a...

Corporation

Accounting: A debt may slightly Increase in an asset account

Accounting: What would be classified as a current asset on the balance sheet

Accounts receivable

Accounting: What are the elements of internal control? (3)

Control environment, monitoring, and control procedures.

True or False: A cash distribution of earnings by a corporation to its stockholders is called a CASH DIVIDEND. The 3 conditions that a corporation must meet to pay a cash dividend are: sufficient retained earnings, sufficient cash, and formal action by the board of directors.

True

Accounting: Factors in computing depreciation are?

Initial cost + residual value = depreciable

Accounting: The statement of cash flows reports a firm's major cash inflows and outflows for a period. It provides useful information about a company's ability to do the following??

Meet its financial obligations, generate cash from operations, and maintain and expand its operating capacity

# **Ets Exam Business Cheat Sheet**

**ETS** 

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Cheating on Tests Gregory J. Cizek, 1999-07-01 This is the first book to offer a comprehensive look at the problem of cheating on assessments tests across all levels of the American educational system It is organized around seven major objectives that identify this problem by 1 introducing and defining the problem of cheating and documenting the extent of its occurrence 2 cataloging and presenting information on the methods used to cheat on tests 3 providing information on methods useful for preventing cheating 4 describing methods used to detect cheating once it has occurred 5 synthesizing what is known about predispositions correlates and cultural differences in cheating 6 summarizing legal issues related to cheating and 7 illustrating ways in which individuals and institutions respond to cheating Cheating on Tests is informally written using a minimum of professional jargon and numerous anecdotes and cases Technical information is largely confined to end of book appendices It will appeal to all serious stakeholders in our educational system from parents and school board members to professionals directly connected to our schools and the testing industry The ETS Test Collection Catalog Handbook of Research on Teaching Ethics in Business and Management Education Wankel, ,1995-06-14 Charles, Stachowicz-Stanusch, Agata, 2011-12-31 This book is an examination of the inattention of business schools to moral education addressing lessons learned from the most recent business corruption scandals and financial crises and also questioning what we re teaching now and what should be considering in educating future business leaders to cope with the challenges of leading with integrity in the global environment Provided by publisher Training of Trainers ,1980

GRE Verbal Reasoning Supreme: Study Guide with Practice Questions Vibrant Publishers, 2022-12-10 This book will give you access to 575 Verbal Reasoning Questions 3 Practice Tests Comprehensive Solutions Expert and Effective Strategies Overview of the GRE and Verbal Reasoning section Detailed information on Reading Comprehension Text Completion and Sentence Equivalence Questions Stress Management ebook online 6 month and 8 week study plans online GRE Verbal Reasoning Supreme Study Guide With Practice Questions is the only comprehensive guide you will need to be fully prepared for the Verbal Reasoning section of the GRE The book is a compilation of 575 Verbal Reasoning questions segregated into Reading Comprehension Text Completion and Sentence Equivalence For you to understand the pattern of questions there are separate chapters giving a rundown of the Verbal Reasoning section and the three types of questions You will be able to get a firm grip on how to answer the questions with the help of expert strategies given in the book The book goes a step ahead to even give detailed solutions to questions instead of just stating the answers and leaving you scratching your head When you have practiced all types of questions you will be ready to test yourself with 3 Verbal practice tests that are provided in the book Additional Resources This book will give you access to a Stress Management ebook with a 6 month and an 8 week study plan that will help you manage your stress while preparing for the GRE About Test Prep Series The focus of the Test Prep Series is to make test preparation streamlined and fruitful for competitive exam aspirants Students

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