

A detailed close-up photograph of the intricate gears and mechanical components of a watch movement. The gears are made of polished metal, with some showing a golden hue and others a silvery-blue. The image is filled with the complex interlocking of teeth and the precision of mechanical engineering.

DYNAMIC ECONOMIC ANALYSIS

Deterministic Models in Discrete Time

Gerhard Sorger

Dynamic Economic Analysis Deterministic Models In Discrete Time

DJ Losen



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Dynamic Economic Analysis Gerhard Sorger, 2015-02-12 Concise yet rigorous this textbook provides a clear and systematic introduction to the theory and application of dynamic economic models

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Differential Games in Industrial Economics Luca Lambertini, 2018-04-26 Game theory has revolutionised our understanding of industrial organisation and the traditional theory of the firm Despite these advances industrial economists have tended to rely on a restricted set of tools from game theory focusing on static and repeated games to analyse firm structure and behaviour Luca Lambertini a leading expert on the application of differential game theory to economics argues that many dynamic phenomena in industrial organisation such as monopoly oligopoly advertising R D races can be better understood and analysed through the use of differential games After illustrating the basic elements of the theory Lambertini guides the reader through the main models spanning from optimal control problems describing the behaviour of a monopolist through to oligopoly games in which firms strategies include prices quantities and investments This approach will be of great value to students and researchers in economics and those interested in advanced applications of game theory

Automation and Its Macroeconomic Consequences Klaus Prettnner, David E. Bloom, 2020-06-19 Automation and Its Macroeconomic Consequences reveals new ways to understand the economic characteristics of our increasing dependence on machines Illuminating technical and social elements it describes economic policies that could counteract negative income distribution consequences of automation without hampering the adoption of new technologies Arguing that modern automation cannot be compared to the Industrial Revolution it considers consequences of automation such as spatial patterns urbanization and regional concerns In touching upon labor growth demographic and policy Automation and its Macroeconomic Consequences stands at the intersection of technology and economics offering a comprehensive portrait illustrated by empirical observations and examples Introduces formal growth models that include automation and the empirical specifications on which the data driven results rely Focuses on formal modeling empirical analysis and derivation of evidence based policy conclusions Considers consequences of automation such as spatial patterns urbanization and regional concerns

Applied Computational Economics and Finance Mario J. Miranda, Paul L. Fackler, 2004-08-20 This book presents a variety of computational methods used to solve dynamic problems in economics and finance It emphasizes practical numerical methods rather than mathematical proofs and focuses on techniques that apply directly to economic analyses The examples are drawn from a wide range of subspecialties of economics and finance with particular emphasis on problems in agricultural and resource economics macroeconomics and finance The book also provides an extensive Web site library of computer utilities and demonstration programs The book is divided into two parts The first part develops basic numerical methods including linear and nonlinear equation methods complementarity methods finite dimensional optimization numerical integration and differentiation and function approximation The second part presents methods for

solving dynamic stochastic models in economics and finance including dynamic programming rational expectations and arbitrage pricing models in discrete and continuous time The book uses MATLAB to illustrate the algorithms and includes a utilities toolbox to help readers develop their own computational economics applications *Wspc Reference On Natural Resources And Environmental Policy In The Era Of Global Change, The (In 4 Volumes)*, 2016-10-21 The WSPC Reference on Natural Resources and Environmental Policy in the Era of Global Change provides a comprehensive and prominent reference of various highly authoritative volumes of long term scientific value for milestone concepts and theories The books in the reference set are edited by leading experts in the fields of Game Theory International Relations and Global Politics Computable General Equilibrium CGE Economy Wide Modeling and Experimental Economics Each book in the reference set includes chapters that are laid out by recognized broadly respected researchers in fields associated with issues related to natural resources and environmental policy in the era of global change The reference set focuses on the economic and strategic aspects of interactions among various parts of society all dependent on the availability and utilization of limited natural resources and their impact on the environment Policy implications are addressed including current challenges and future perspectives The combination of the four books provides a unique perspective on the issues that engage the public discourse of researchers and policy makers at state regional and global levels Each of the books in the reference set and all four books as a whole provide coverage of disciplines and angles through which the reader can obtain an understanding of the state of the art of dealing with natural resources and environmental policy in the era of global change The books in the reference set complement each other and provide a scientific understanding of our ability to address the issues covered

Economic Dynamics in Discrete Time, second edition Jianjun Miao, 2020-03-03 A unified and comprehensive introduction to the analytical and numerical tools for solving dynamic economic problems substantially revised for the second edition This book offers a unified comprehensive and up to date treatment of analytical and numerical tools for solving dynamic economic problems The focus is on introducing recursive methods an important part of every economist s set of tools and readers will learn to apply recursive methods to a variety of dynamic economic problems The book is notable for its combination of theoretical foundations and numerical methods Each topic is first described in theoretical terms with explicit definitions and rigorous proofs numerical methods and computer codes to implement these methods follow Drawing on the latest research the book covers such cutting edge topics as asset price bubbles recursive utility robust control policy analysis in dynamic New Keynesian models with the zero lower bound on interest rates and Bayesian estimation of dynamic stochastic general equilibrium DSGE models This second edition has been substantially updated Responding to renewed interest in modeling with multiple equilibria it incorporates new material on this topic throughout It offers an entirely new chapter on deterministic nonlinear systems and provides new material on such topics as linear planar systems chaos bifurcations indeterminacy and sunspot solutions pruning nonlinear solutions the bandit problem rational inattention models bequests self

fulfilling prophecies the cyclical behavior of unemployment and vacancies and the long run risk model The exposition of each chapter has been revised and improved and many new figures Matlab codes and exercises have been added A student solutions manual can be purchased separately **Analysis and Control of Dynamic Economic Systems** Gregory C.

Chow,1986 **Introduction to Dynamic Economic Models** Brian S. Ferguson,Guay C. Lim,1998 Unnecessary complexity has been avoided yet the models have been presented in the same general form as they appear in the professional literature

Smooth Dynamics and Computation in Models of Economic Growth Manuel Santos Santos,1993 **Optimal Control and System Theory in Dynamic Economic Analysis** Masanao Aoki,1976 Journal of Economic Dynamics & Control ,1987 **Inversion Method in the Discrete-time Nonlinear Control Systems Synthesis Problems** Ülle

Kotta,1995-06-02 The purpose of this book is twofold To survey control system design methods based on the system inversion technique and to collect into one place the many recent results in the field It has been known for some time that inverse systems may be used to solve numerous control problems Despite the importance and conceptual simplicity of this topic there appears to be no monograph written on it The purpose of this work is therefore to present and apply a systematic design method which bases itself on the fundamental system property of invertibility Many different theoretical and practical aspects are considered in this volume working from elementary topics in the first section to current research in the second

Chaos Theory in Economics W. Davis Dechert,1996 This important book presents the most important articles by leading scholars in their fields which bring together three basic aspects of research into nonlinear dynamics and economics The first papers deal with the theoretical methods used in analysing chaotic dynamics and the statistical tools to detect the presence of non linearities in economic data The following articles discuss the models which are currently being used to stimulate nonlinear economic phenomena The final papers apply these methods to a number of economic time series The editor has written a new introduction to accompany the piece *IEICE Transactions on Communications, Electronics, Information, and Systems* ,1991-04

Stochastic Equilibrium Problems in Economics and Game Theory I. V. Evstigneev,2002 The Economics of Complex Spatial Systems P. Nijkamp,A. Reggiani,1998-05-05 This text argues that complexity theory offers new departures for spatial economic modelling It offers a broad overview of recent advances in non linear dynamics and illustrates the relevance of this paradigm on the basis of several illustrations in the area of space economy Western Journal of Agricultural Economics ,1981 **Stochastic Models of Control and Economic Dynamics** Vadim Iosifovich

Arkin,I. V. Evstigneev,1987 This book is devoted to a specific problem in the general theory of automatic control sequential control under conditions of incomplete information The main results concern the case in which at each moment of continuous time only a finite number of controls are admissible and the results of control action are represented by realizations of random variables whose distributions at a given control correspond to one of several alternative hypotheses The analysis is conducted in a Bayesian framework **Dynamic Economic Models in Discrete Time** Brian Ferguson,Guay

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