

Dynamic Noncooperative Game Theory

Second Edition

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In Applied Mathematics

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Dynamic Noncooperative Game Theory Dynamic Noncooperative Game Theory

**Raimo P. Hämmäläinen, Harri Kalevi
Ehtamo**



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Dynamic Noncooperative Game Theory Bas?Ar,1982-02-02 Dynamic Noncooperative Game Theory Dynamic Noncooperative Game Theory, Second Edition Tamer Ba?ar,Geert Jan Olsder,1999 Theory and Applications of Dynamic Games Elena Parilina,Puduru Viswanadha Reddy,Georges Zaccour,2022-11-23 This textbook provides a comprehensive overview of noncooperative and cooperative dynamic games involving uncertain parameter values with the stochastic process being described by an event tree Primarily intended for graduate students of economics management science and engineering the book is self contained as it defines and illustrates all relevant concepts originally introduced in static games before extending them to a dynamic framework It subsequently addresses the sustainability of cooperative contracts over time and introduces a range of mechanisms to help avoid such agreements breaking down before reaching maturity To illustrate the concepts discussed the book provides various examples of how dynamic games played over event trees can be applied to environmental economics management science and engineering *Dynamic Games and Applications in Economics* Tamer Ba?ar,1986-03 This volume contains eleven articles which deal with different aspects of dynamic and differential game theory and its applications in economic modeling and decision making All but one of these were presented as invited papers in special sessions I organized at the 7th Annual Conference on Economic Dynamics and Control in London England during the period June 26 28 1985 The first article which comprises Chapter 1 provides a general introduction to the topic of dynamic and differential game theory discusses various noncooperative equilibrium solution concepts including Nash Stackelberg and Consistent Conjectural Variations equilibria and a number of issues such as feedback and time consistency The second chapter deals with the role of information in Nash equilibria and the role of leadership in Stackelberg problems A special type of a Stackelberg problem is the one in which one dominant player leader acquires dynamic information involving the actions of the others followers and constructs policies so called incentives which enforce a certain type of behavior on the followers Chapter 3 deals with such a class of problems and presents some new theoretical results on the existence of affine incentive policies The topic of Chapter 4 is the computation of equilibria in discounted stochastic dynamic games Here for problems with finite state and decision spaces existing algorithms are reviewed with a comparative study of their speeds of convergence and a new algorithm for the computation of nonzero sum game equilibria is presented

Advances in Dynamic Games Pierre Cardaliaguet,Ross Cressman,2012-09-10 This book focuses on various aspects of dynamic game theory presenting state of the art research and serving as a testament to the vitality and growth of the field of dynamic games and their applications Its contributions written by experts in their respective disciplines are outgrowths of presentations originally given at the 14th International Symposium of Dynamic Games and Applications held in Banff Advances in Dynamic Games covers a variety of topics ranging from evolutionary games theoretical developments in game theory and algorithmic methods to applications examples and analysis in fields as varied as mathematical biology

environmental management finance and economics engineering guidance and control and social interaction Featured throughout are valuable tools and resources for researchers practitioners and graduate students interested in dynamic games and their applications to mathematics engineering economics and management science **A Survey of Dynamic Games in Economics** Ngo Van Long,2010 This book provides readers with a comprehensive survey of models of dynamic games in economics including an extensive coverage of numerous fields of applications It will also discuss and explain main concepts and techniques used in dynamic games and inform readers of its major developments while equipping them with tools and ideas that will aid in the formulation of solutions for problems A Survey of Dynamic Games in Economics will interest those who wish to study more about the conceptions approaches and models that are applied in the domain of dynamic games **Game Theory with Engineering Applications** Dario Bauso,2016-02-29 Engineering systems are highly distributed collective systems that have humans in the loop Engineering systems emphasize the potential of control and games beyond traditional applications Game theory can be used to design incentives to obtain socially desirable behaviors on the part of the players for example a change in the consumption patterns on the part of the prosumers producers consumers or better redistribution of traffic This unique book addresses the foundations of game theory with an emphasis on the physical intuition behind the concepts an analysis of design techniques and a discussion of new trends in the study of cooperation and competition in large complex distributed systems Subgame Consistent Cooperation David W.K. Yeung,Leon A. Petrosyan,2016-09-23 Strategic behavior in the human and social world has been increasingly recognized in theory and practice It is well known that non cooperative behavior could lead to suboptimal or even highly undesirable outcomes Cooperation suggests the possibility of obtaining socially optimal solutions and the calls for cooperation are prevalent in real life problems Dynamic cooperation cannot be sustainable if there is no guarantee that the agreed upon optimality principle at the beginning is maintained throughout the cooperation duration It is due to the lack of this kind of guarantees that cooperative schemes fail to last till its end or even fail to get started The property of subgame consistency in cooperative dynamic games and the corresponding solution mechanism resolve this classic problem in game theory This book is a comprehensive treatise on subgame consistent dynamic cooperation covering the up to date state of the art analyses in this important topic It sets out to provide the theory solution techniques and applications of subgame consistent cooperation in a wide spectrum of paradigms for analysis which includes cooperative dynamic game models with stochastic state dynamics with uncertain future payoffs with asynchronous players horizons with random cooperation duration with control spaces switching and with transferable and nontransferable payoffs The book would be a significant research reference text for researchers in game theory economists applied mathematicians policy makers corporate decision makers and graduate students in applied mathematics game theory decision sciences economics and management sciences Complementarity Models And Noncooperative Games Static And Dynamic Debasish Ghorui,2023-05-10 Complementarity Models and

Noncooperative Games Static and Dynamic explores the application of complementarity models in the context of noncooperative games both in static and dynamic settings Complementarity models provide a mathematical framework to analyze situations where the decisions of multiple agents or players interact and depend on each other's choices The research investigates static noncooperative games where players make decisions simultaneously considering the interdependence of their choices Complementarity models allow for the analysis of strategic interactions such as competition or cooperation where the outcome for each player depends on the decisions made by others By employing mathematical formulations and equilibrium concepts the research delves into understanding the outcomes and strategies in these static noncooperative games Furthermore the study explores the application of complementarity models in dynamic noncooperative games where players make sequential decisions over time Dynamic games introduce additional complexities such as intertemporal dependencies feedback mechanisms and the possibility of learning and adaptation Complementarity models offer insights into the strategic behavior and equilibrium concepts in these dynamic settings enabling the analysis of long term outcomes and optimal strategies By examining complementarity models in both static and dynamic noncooperative games the research contributes to the understanding of strategic decision making equilibrium concepts and the interplay between individual and collective choices The findings have implications in various fields including economics operations research game theory and industrial organization Complementarity Models and Noncooperative Games Static and Dynamic serves as a valuable resource for researchers economists policymakers and professionals interested in strategic decision making and game theory By utilizing complementarity models it becomes possible to analyze complex interactions understand strategic behaviors and optimize outcomes in noncooperative game settings ultimately leading to more informed decision making processes in various domains

Journal of Economic Theory Karl Shell, Jess Benhabib, 1995

Differential Games in Economics and Management Science Engelbert Dockner, 2000-11-16 A comprehensive self contained survey of the theory and applications of differential games one of the most commonly used tools for modelling and analysing economics and management problems which are characterised by both multiperiod and strategic decision making Although no prior knowledge of game theory is required a basic knowledge of linear algebra ordinary differential equations mathematical programming and probability theory is necessary Part One presents the theory of differential games starting with the basic concepts of game theory and going on to cover control theoretic models Markovian equilibria with simultaneous play differential games with hierarchical play trigger strategy equilibria differential games with special structures and stochastic differential games Part Two offers applications to capital accumulation games industrial organization and oligopoly games marketing resources and environmental economics

Game Theory in International Economics John McMillan, 1986

SIAM Journal on Control and Optimization Society for Industrial and Applied Mathematics, 2002

Journal of Urban Economics, 1995

International Journal of Mathematics, Game Theory, and Algebra, 2003

Nonlinear Methods in

Economic Dynamics and Optimal Control Gustav Feichtinger, R. F. Hartl, 1992 **Dynamic Games in Economic Analysis** Raimo P. Hämmäläinen, Harri Kalevi Ehtamo, 1991 Game Theory and Applications. Volume 13 L. A. Petrosian, V. V. Mazalov, 2008 This volume brings together papers of well known specialists in game theory and adjacent problems It presents the basic results in dynamic games stochastic games applications of game theoretical methods in ecology and economics and the methodological aspects of game theory **Non-Cooperative Game Theory** Takako Fujiwara-Greve, 2015-06-17 This is a textbook for university juniors seniors and graduate students majoring in economics applied mathematics and related fields Each chapter is structured so that a core concept of that chapter is presented with motivations useful applications are given and related advanced topics are discussed for future study Many helpful exercises at various levels are provided at the end of each chapter Therefore this book is most suitable for readers who intend to study non cooperative game theory rigorously for both theoretical studies and applications Game theory consists of non cooperative games and cooperative games This book covers only non cooperative games which are major tools used in current economics and related areas Non cooperative game theory aims to provide a mathematical prediction of strategic choices by decision makers players in situations of conflicting interest Through the logical analyses of strategic choices we obtain a better understanding of social economic business problems and possible remedies The book contains many well known games such as the prisoner s dilemma chicken hawk dove game coordination game centipede game and Cournot Bertrand and Stackelberg models in oligopoly It also covers some advanced frameworks such as repeated games with non simultaneous moves repeated games with overlapping generations global games and voluntarily separable repeated prisoner s dilemma so that readers familiar with basic game theory can expand their knowledge The author s own research is reflected in topics such as formulations of information and evolutionary stability which makes this book unique **Dynamic Economic Models and Optimal Control** Gustav Feichtinger, 1992 This is the fourth issue in a series of volumes on optimal control theory and its economic applications This volume reflects the important role which optimal control theory and differential games play in economics and management science They provide powerful tools for the analysis of intertemporal decision processes arising in economics The first part of the volume deals with optimal control theory and its applications to economics The second part contains a selection of contributions to applied dynamic game theory Finally in the third part the strange behaviour of various nonlinear dynamical systems is investigated It illustrates the fact that persistent oscillations and chaos play an increasing role in mathematical economics In addition to including chaos theory a second innovation in this fourth volume of the series is that for the first time selected discussion remarks have been attached as addenda to some of the contributions

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